



Capital Bike Society
State of Financial Position
as at September 30th, 2023 & 2022

Current Ratio	
= <i>Current Assets</i>	
/ <i>Current Liabilities</i>	
2023	2022
1.16 to 1	7.53 to 1

	<u>2023</u>	<u>2022</u>
ASSETS		
Current Assets		
Van City General Account	92,748	80,450
Van City Gaming Account	3	3
Petty Cash	1,205	1,205
Coast Capital Savings Account	4,351	29,496
CCS - 702 - 1-5YR GIC-COMPD	30,731	-
CCS - 703 - Short Term GIC	2,172	-
CCS - 704 - Short Term GIC	1,448	-
Van City Shares	7	7
Total Cash	<u>132,664</u>	<u>111,162</u>
Accounts Receivable	12,523	7,147
Allowance for Doubtful Accounts	-	-
Total Receivable	<u>12,523</u>	<u>7,147</u>
Prepaid Expenses	10,810	10,966
Inventory - T-Shirts & Merchandise	7,670	2,005
Total Current Assets	<u>163,667</u>	<u>131,279</u>
Capital Assets		
Furniture & Equipment	10,350	10,350
Accum. Amort. -Furn. & Equip.	-6,121	-5,063
Net - Furniture & Equipment	<u>4,229</u>	<u>5,287</u>
Trailers	8,963	4,500
Accum. Amort. -Vehicle	-6,483	-3,420
Net - Vehicle	<u>2,480</u>	<u>1,080</u>
Computer Equipment	8,023	7,001
Accum. Amort. - Computer Equipment	-5,330	-3,148
Net - Computer Equipment	<u>2,693</u>	<u>3,853</u>
Bikes	19,776	11,973
Accum Amort -Bikes	-10,269	-7,866
Net - Bikes	<u>9,507</u>	<u>4,106</u>
Computer Software	6,804	6,804
Accum. Amort - Computer Software	-1,905	-680
Net - Computer Software	<u>4,899</u>	<u>6,123</u>
Total Capital Assets	<u>23,808</u>	<u>20,450</u>
TOTAL ASSETS	<u><u>187,475</u></u>	<u><u>151,729</u></u>



Capital Bike Society
State of Financial Position
as at September 30th, 2023 & 2022

Current Ratio	
= <i>Current Assets</i>	
Current Liabilities	
2023	2022
1.16 to 1	7.53 to 1

	<u>2023</u>	<u>2022</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	40,303	-
Visa Payable	43	1,197
Vacation payable	3,624	-
Total Payables	43,969	1,197
GST Charged on Sales	6,895	2,644
GST Paid on Purchases	-7,858	-4,459
GST Owning (Refund)	-964	-1,815
Accrued Liabilities	11,157	-
Deferred Revenue	27,450	18,052
Current Portion - Long-Term Debt	60,000	-
Total Current liabilities	141,613	17,434
Business Loan CEBA	-	40,000
Federal Small Business Loan	-	20,000
Total Long Term liabilities	-	60,000
TOTAL LIABILITIES	141,613	77,434
EQUITY		
Retained Earnings		
Retained Earnings	74,295	58,750
Current Earnings	-28,433	15,545
Total Retained Earnings	45,862	74,295
TOTAL EQUITY	45,862	74,295
LIABILITIES AND EQUITY	187,475	151,729