



Capital Bike Society
Statement of Operations
For the Fiscal Years Ended
September 30th 2023 & 2022

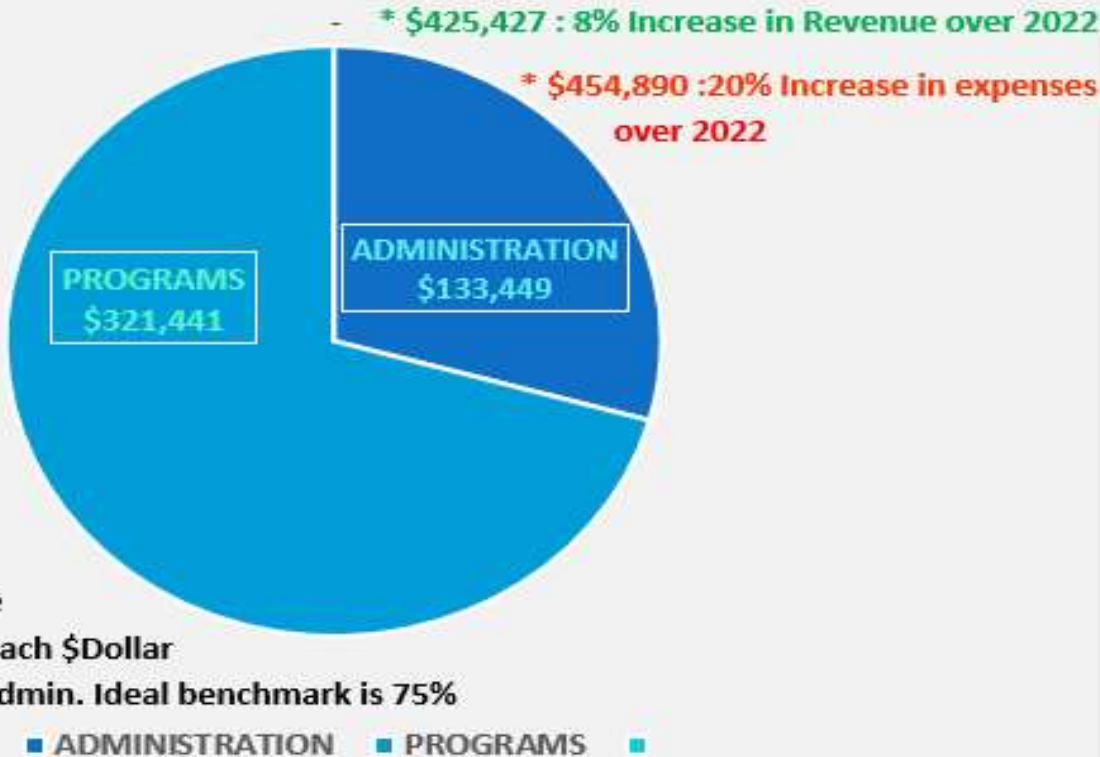
	<u>2023</u>	<u>2023</u> <u>Budget</u>	<u>Budget</u> <u>Variance</u>	<u>2022</u>
REVENUE				
Sales Revenue				
Sales - T-Shirts	9,389	13,908	-4,519	12,644
Sales	887	2,276	-1,389	2,069
Net Sales	<u>10,276</u>	<u>16,184</u>	<u>-5,908</u>	<u>14,713</u>
Other Revenue				
Corporate	49,750	203,535	-153,785	179,018
Local Governments	85,005	95,587	-10,582	86,897
Provincial Government	4,500	23,375	-18,875	21,250
Federal Government	40,788	51,550	-10,762	46,863
Universities & Colleges	15,000	7,150	7,850	6,500
Individual Donations	8,545	11,185	-2,641	10,168
Donations	7,114	1,503	5,611	-
Gaming Grant	29,500	-	29,500	-
Grants	21,510	-	21,510	-
Workshops	2,500	55	2,445	50
Cov Bike Valet	27,608	-	27,608	25,850
The Locker Bike Valet	24,071	28,435	-4,365	-
Bike Locker Rental	318	352	-35	320
Bike Skills	4,226	-	4,226	-
ERG45	90,954	-	90,954	-
TipTap	2,109	-	2,109	1,366.48
Sticker Challenge	630	-	630	-
Interest	1,321	-	1,321	-
Miscellaneous	733	748	-15	680.00
Total Other Revenue	<u>416,181</u>	<u>423,476</u>	<u>-7,294</u>	<u>378,964</u>
TOTAL REVENUE	<u>426,457</u>	<u>439,660</u>	<u>-13,203</u>	<u>393,677</u>
	97%	Of 2023 Revenue Goal Achieved		



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	<i>2023</i>	<i>Budget</i>	
<u>2023</u>	<u>Budget</u>	<u>Variance</u>	<u>2022</u>

Capital Bike Society - Program Service Ratio FY 2022-2023



* 97 % of 22/23 Revenue Goal Acheived

* -7% Return (Deficit) on Revenue

* Program Service Expense Ratio 71%, 71 Cents of each \$Dollar spent on Programs, not Admin. Ideal benchmark is 75%



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	<u>2023</u>	<u>2023</u> <u>Budget</u>	<u>Budget</u> <u>Variance</u>	<u>2022</u>
EXPENSE				
Cost of Goods Sold				
COGS - T-Shirts	7,281	13,281	-6,000	12,074
COGS - Merchandise	319	820	-501	745
Total Cost of Goods Sold	<u>7,600</u>	<u>14,101</u>	<u>-6,501</u>	<u>12,819</u>
<i>Gross Margin</i>	2,676	2,083		1,894
<i>Gross Margin %</i>	26%	13%		13%
Payroll Expenses				
Wages & Salaries	9,192	-	9,192	-
WCB Expense	530	1,841	-1,311	1,673
Employee Benefits	9,751	1,749	8,002	1,590
Total Payroll Expense	<u>19,473</u>	<u>3,589</u>	<u>15,883</u>	<u>3,263</u>
General & Administrative Expenses				
Event Coordination	2,600	1,014	1,586	921
Contractors	62,289	50,328	11,961	45,753
Board	8,585	4,771	3,815	4,337
Office Rental	18,270	20,452	-2,182	18,593
Advertising	1,054	1,569	-516	1,427
Finances	7,504	7,660	-156	6,964
Funding	24,704	16,535	8,169	15,032
Storage	365	-	365	-
Rental Fees	544	-	544	-
Office	7,370	8,012	-642	7,284
IT	1,459	7,484	-6,025	
Website & Apps	2,325	-	2,325	-
Amortization Expense	9,929	-	9,929	12,594
Program Materials	59,618	51,575	8,043	46,886



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	<u>2023</u>	<u>2023</u>	<u>Budget</u>	<u>Variance</u>	<u>2022</u>
Interest & Bank Charges	256	-	256	-	-
Media	2,477	4,223	-1,746	3,839	3,839
Bike Valet	150	2,745	-2,595	2,495	2,495
Outreach	1,169	16,876	-15,707	15,342	15,342
Volunteers	2,689	-	2,689	-	-
Program Planning	79,663	84,995	-5,332	77,268	77,268
Program Implementation	38,957	39,565	-607	35,968	35,968
Merchandise	228	-	228	-	-
Transportation	5,105	3,832	1,273	3,484	3,484
Insurance	3,491	4,437	-946	4,034	4,034
Staff Development	17,293	8,008	9,285	7,280	7,280
Miscellaneous	2,635	10,448	-7,812	9,498	9,498
Travel & Entertainment	119	-	119	-	-
Administration	16,858	31,985	-15,127	26,657	26,657
Legal	1,605	310	1,295	282	282
Hiring	1,720	-	1,720	-	-
Training	4,285	4,086	199	3,714	3,714
Service Fees	12,378	5,971	6,407	5,428	5,428
TipTap	707	-	707	-	-
Branding	14,318	7,325	6,993	6,659	6,659
Sponsorship	15,098	343	14,755	312	312
Total General & Admin. Expenses	427,818	394,549	33,269	362,050	362,050
TOTAL EXPENSE	454,890	412,239	42,651	378,132	378,132
	110%	<i>Of 2023 Budgeted Expenses</i>			
NET INCOME	-28,433	27,421	-55,854	15,545	15,545
RETURN ON REVENUE	-7%	6%		4%	